



SCYC Executive Meeting

November 1, 2023

Budget Report 2023-2024

Nov 1, 2023 FINAL		2022-2023	2023-2024 FINAL	
		Actual		
REVENUE	Membership Dues - Gross	34550	32830.5	Reg=90. Soc=16
	Lasqueti Regatta	13352	13000	
	Fleet Regatta	1325	0	
	Racing incl. 2 Bay Races	875	0	
	Regalia/Burgees	200	200	
	Yearbook Ads	5295	5000	
	Commodore's Ball	4160	2400	80 members @\$30pp, (Non-memb=\$75)
	Social Events	450	2000	
	Miscellaneous	250	0	
	Cruising Events	1200	1000	
	Cruising station credit	2263.7	0	Cruising Station Program change in 2023:no prepayment
	TOTAL	63920.7	56430.5	
EXPENDITURE				
	Lasqueti Regatta	12017.97	13000	Remain self-funding
	Fleet Regatta	3010.08	2500	
	Racing, incl. 2 Bay Race	1614.64	1200	
	Regalia/Burgees	0	0	supply remains
	Year Book	3784.34	4200	Elite Printing est. \$3000. Garcia design est. \$900
	Commodore's Ball	8741.48	9000	Cost: \$112pp = Club subsidy \$82ppX80=\$6560
	Social Events	2954.47	10000	5 events and includes Speakers Series
	Communications	909.08	3000	Requires modification/editing of website
	Cruising Events	2834.41	2500	
	Administration	1960.95	2000	
	Insurance	4093	3500	2023: Director's=\$790. Commercial= \$2304. =\$3094
	Cruising Stations	8062	15000	2023=\$8062.
	Club Facilities	1385.74	2000	Post-Afterdeck Rental of space
	Affiliations.	460	500	BCYC, Sail
	Recognition	570.57	1000	
	New Member Costs	126.46	300	
	Reciprocals	2200	2500	managed by Fairwinds
	Bank Fees	162	200	
	Contingency	0		
	Sundry member costs	77.56		
	Misc.	250		
	TOTAL	55214.75	72400	
	Surplus/Deficit	8705.95	-15969.5	
	Net Surplus, Beginning of Year	8959.51	17,665	
	Net Surplus, End of Period	17,665	1,696	

The 2023-2024 Budget was designed to return most if not all the accumulated Surplus, \$17,665 to the members, encourage participation and provide further funding for membership growth.

Regards,

Herb Wong